

1 BOARDS AND COMMITTEES

BOARD OF DIRECTORS *(for the 2005- 2007 term)*

ALESSANDRO PANSA
Chairman

SANTE ROBERTI
Deputy Chairman

GIOVANNI ROBERTO GAGLIARDI
Chief Executive Officer

SERGIO MARIA CARBONE (1)

MAURIZIO CEREDA (1) (2)

GABRIELE FALCIASECCA (2)

MAURO GIGANTE (2)

FRANCESCO LALLI

ATTILIO SALVETTI (1)

MARIO ORLANDO
Secretary of the Board of Directors

BOARD OF STATUTORY AUDITORS *(for the 2005-2007 term)*

PAOLO COLOMBO
Chairman

ANTONIO ROSINA

FRANCESCA TRIPODI

ALTERNATE AUDITORS *(for the 2005-2007 term)*

PIETRO CERASOLI

DOMENICO LUNEDI

INDEPENDENT AUDITORS *(for the 2006-2011 term)*

PRICEWATERHOUSECOOPERS S.p.A.

(1) Member of the Internal Auditing Committee
(2) Member of the Remuneration Committee